

— THE ALTERNATIVES FOUNDATION —

Your wealth
can do
*more than you
know.*

Billions of dollars in private equity, venture capital, and closely-held business interests sit beyond the reach of philanthropy — not because donors lack generosity, but because the system wasn't built for them.

We built it.

The most generous donors are *locked out* of their own generosity.

Today's greatest wealth isn't sitting in brokerage accounts — it's growing inside private companies, venture portfolios, and partnership interests. Donors who want to give face a frustrating reality: traditional philanthropy wasn't designed for them.

TAF was built specifically to unlock this wealth — turning illiquid alternative assets into the most powerful philanthropic gifts educational and research institutions have ever received.

\$19T

in alternative assets held by U.S. investors — the vast majority difficult or impossible to donate through conventional channels

76%

of ultra-high-net-worth donor wealth is held in illiquid assets, yet most charitable platforms only accept cash or publicly traded securities

\$0

The amount your LP stake, business interest, or VC position currently generates for the causes you love — unless you have a partner who knows how to unlock it



What if your stake in a private company could fund an entire scholarship program? What if your venture portfolio could endow a research chair —
without you ever writing a check?

THAT IS WHAT TAF MAKES POSSIBLE.

HOW IT WORKS — FOUR STEPS

01

We Assess Your Assets

We evaluate your alternative holdings to identify the most advantageous giving opportunities.

02

We Structure the Gift

TAF accepts the contribution as a 501(c)(3) DAF sponsor, issuing your deduction at fair market value.

03

We Manage the Process

We handle valuations, legal review, and investor relations — protecting all parties throughout.

04

Institutions Receive More

Your designated institution receives a gift significantly larger than any cash donation could provide.

— THE TAX ADVANTAGE

Give more. *Keep more.* Change more.

When you donate an appreciated alternative asset directly to TAF, you avoid the capital gains tax that would otherwise consume a third or more of its value — and you receive a charitable deduction for the full fair market value.

The mathematics are powerful. A \$5 million private equity position held at a \$500,000 cost basis generates nearly **\$1.4 million in avoidable capital gains tax** if sold before giving. Donated through TAF, that same position funds \$5 million of impact while generating a deduction worth multiples of what any cash gift could provide.

"The most tax-efficient charitable gift is one that bypasses the sale entirely."

THE TAF DIFFERENCE

While some institutions and donor-advised funds may accept non-cash assets, they typically liquidate immediately — forfeiting significant value before the gift reaches your cause. TAF allows the asset to mature, waiting patiently for the right moment to liquidate, with the goal of maximizing your impact on the things that matter most.

WHAT YOU GAIN

- + Full fair market value deduction — not your cost basis — taken in the year of contribution
- + Zero capital gains tax on the asset's appreciation, regardless of how substantial
- + Elimination of estate exposure for assets removed from your taxable estate
- + Five-year carryforward for deductions exceeding your AGI limit
- + Institutional-grade gift impact — your designated beneficiary receives more than any cash donation could achieve

— WHERE GIFTS FLOW

Funding the institutions that *shape civilization*.

TAF partners exclusively with educational institutions and research organizations — the places where the next generation is formed and the discoveries that change human life are made. Your gift flows directly to institutions that depend on transformative philanthropic capital to do work that markets cannot fund.

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|--|--|---|--|
| Higher Education Endowments, scholarships, academic chairs, and capital programs at universities nationwide. | Research & Science Funding for medical research, scientific inquiry, and innovation centers advancing human knowledge. | Arts & Culture Museums, performance institutions, and arts programs preserving and advancing human culture. | Scholarship Direct scholarship funding transforming access to education for students who would otherwise be left behind. |
|--|--|---|--|

| | | |
|---|--|--|
| 12+ UNIVERSITIES & RESEARCH INSTITUTIONS SERVED | 1.5% SIMPLE ANNUAL FEE — TRANSPARENT, NO SURPRISES | \$1B IN ALTERNATIVE GIVING WE'RE WORKING TO UNLOCK |
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— WHAT WE ACCEPT

If you hold it, we can likely unlock it.

TAF accepts a wide range of alternative investment types that other charitable vehicles cannot accommodate. Our team has the legal, financial, and operational expertise to receive and convert virtually any illiquid holding into philanthropic impact.

Private Equity Interests

Venture Capital Fund Stakes

Closely-Held Business Interests

Limited Partnership Interests

Pre-IPO Company Shares

Real Estate Holdings

Hedge Fund Interests

Carried Interest

S-Corp & LLC Interests

Angel Investment Positions

Revenue Royalties

Other Illiquid Assets

— WHY TAF

Independent 501(c)(3)

TAF is a federally recognized donor-advised fund sponsor, giving you the full legal and tax protections of direct charitable giving.

Institutional Partnerships

We work directly with university development offices and research institutions to ensure seamless gift acceptance and reporting.

Fiduciary Standards

Our team operates under strict fiduciary principles — your interests, your institution's interests, and gift integrity always come first.

BEGIN THE CONVERSATION

The gift you've always *imagined* is possible.

A conversation with our team costs nothing
and reveals everything. We'll walk you
through what your specific holdings could
mean for the institutions you love — no
obligation, no complexity, just clarity.

Jarett Rodriguez

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Founders & Board

TAF was built by people who have spent their careers inside the deals, the institutions, and the communities that define American innovation. Our founders and board bring the trust, expertise, and relationships that complex alternative asset philanthropy demands.

FOUNDERS



Philip Sanger, M.D.

CO-FOUNDER

Co-Founder, TEXO Ventures. 40+ years blending medical expertise with entrepreneurial investment; philanthropist and endowed donor to UT.



Rudy Garza

CO-FOUNDER

Managing General Partner, G-51 Capital Management. 20+ years as investor & board member; former Chair, UT Alumni Association; NVCA member.



Brent Iverson, Ph.D.

CO-FOUNDER

Distinguished Teaching Professor, Dept. of Chemistry, UT Austin. Trained at Stanford and Caltech; champion of student success and academic innovation.



Scott Holstead

CO-FOUNDER

Managing Director, J.P. Morgan Global Wealth Management. FT 400 Top Adviser; Barron's Top 1000; former U.S. Treasury & White House advisor.



Kerry Hall

CO-FOUNDER

Retired Banking Executive. Former President, Texas Capital Bank Austin Region; former Chair, Austin AHA; Gov. Perry appointee, Texas One Board. 2025 Austinite of the Year.



Jarett Rodriguez

FOUNDING CEO & EXECUTIVE DIRECTOR

25+ years creating & leading private and public organizations. Led innovation and entrepreneurship for LSU; recognized by The White House as a "catalyst for change."

BOARD OF DIRECTORS



Joe Milam

Founder, AngelSpan, Inc. 30+ years in investment & fintech; featured in Barron's and Forbes; pioneer of angel investing infrastructure.



Jeff Nash

President & COO, Cumby Group. 30+ year career in finance, banking, and management; MBA from UT; American Heart Association honoree.



John T. Rippel

Managing Partner, Rippel Realty Holdings. 40+ years, 100,000+ units; founding partner Alliance Residential; former President/COO, Gables Residential.



Raleigh Dewan

Partner, Greenwood & Cavalier. Three-time founder (CPG, SaaS, MedTech); inventor of SteadiSpoon; Texas Business Hall of Fame Future Business Legend; SMU multi-board member.

Advisory Board

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Susser Bank

Jimmy Treybig
Founder & CEO
Tandem Computers

Paul Walker
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Zone Read Ventures

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Managing Director
Bridgepoint Consulting

Darrell Windham, JD
Managing Partner
Dickinson Wright PLLC

Greg Yokum
Executive Director
Texas Capital Bank

Candice Young
Sr. Director, Strategic
Partnerships
Harris County

Pete Winstead, JD
Founder (in memoriam)
WinsteadPC